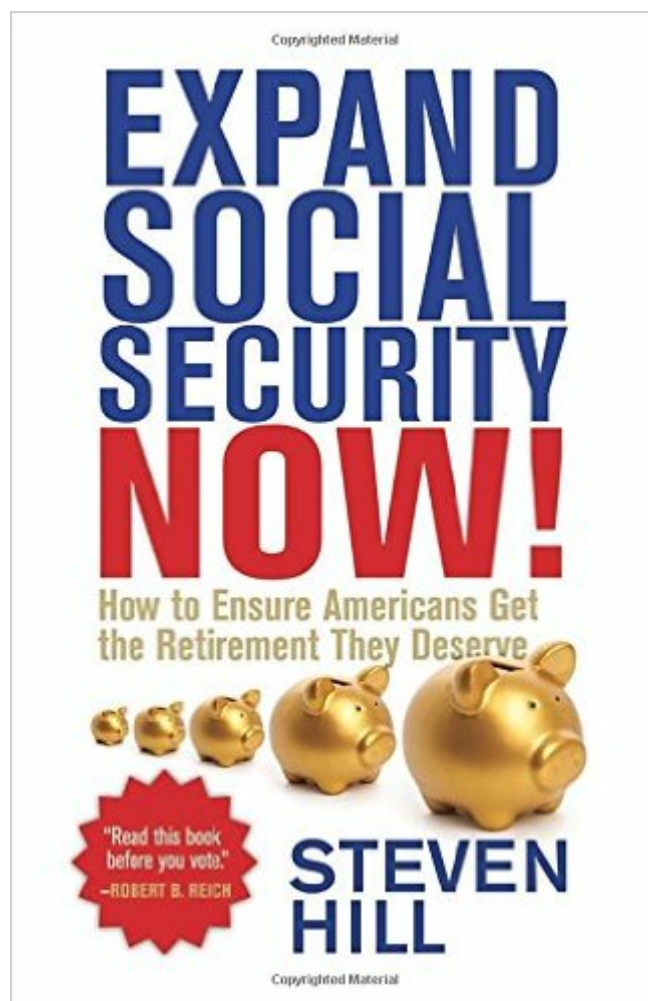


The book was found

Expand Social Security Now!: How To Ensure Americans Get The Retirement They Deserve



Synopsis

Why Social Security is not only sustainable but should be substantially expanded Social Security is bankrupting us. It's outdated. It's a Ponzi scheme. It's stealing from young people. These are some of the biggest myths and lies about one of the most successful programs in our nation's history. Three-quarters of Americans depend heavily on Social Security in their elderly years and nearly half would be living in poverty without it. But as important and popular as it is, Social Security has become a political football. A well-financed campaign "supported by conservatives, special interest groups, and even leading Democrats" has lobbied for cuts and significant entitlement reform, falsely proclaiming that Social Security is going broke. Policy expert Steven Hill argues that Social Security should not only be defended, it should be substantially expanded. Here he proposes how we can double the monthly benefit and how to pay for it by closing many of the tax loopholes and deductions that disproportionately favor the wealthy few.

Book Information

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Customer Reviews

This is a wonderful little book that I wish all Americans would read. It sums up in a mere 141 pages why Social Security is not only not in danger of being unable to fulfill its primary mission, but could easily be expanded to provide a much sounder retirement for all Americans. Hill lays out the issues clearly and concisely. He explains how the "three-legged stool," which has been the cornerstone of retirement for most Americans for decades, no longer works for most of us. The three legs are Social Security, a pension from one's employer, and personal savings/home

ownership. Taken together, these used to provide many Americans with a comfortable retirement. But with employer provided pensions going the way of the dinosaur, and the 401Ks that were supposed to replace them having proved to be grossly inadequate for the task, the retirement prospects for many are grim. The bursting of the housing bubble and the great recession that followed greatly damaged the third leg. Making matters worse are the structural changes taking place in the economy that have destroyed good-paying, long-term stable jobs. Hill shows how the only remaining healthy leg, Social Security, can be expanded to provide the income retirees will need. But first he has to deal with the falsehoods and attacks that have been a staple of Washington politics for several decades now. Hill makes short work of the distortions and lies coming from the conservative agenda that has been so ever present since the age of Reagan. But their ways of thinking and talking about Social Security have infected the discourse of much of the political class. Even Democrats, who should be its biggest defenders, have fallen for this false rhetoric.

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